

CIRCULAR

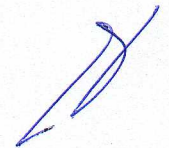
Sub: - PWD- Preparation and publication of Local Market Rate (LMR)-reg.

Ref: - Circular No 96/2014/Fin dated 31.10.2014 of the Addl. Chief Secretary (Finance)

Vide the above referred circular; Government issued guidelines for preparation and submission of Local Market Rate (LMR). As per this Circular, Executive Engineers of all Buildings Divisions of PWD shall prepare and publish the local market rates. The Local Market Rates shall be prepared for every quarter considering the actual cost of material excluding contractors' profit, overheads but including conveyance, loading and unloading, octroi, royalty, sales tax (VAT), etc and labour for each District depending upon the topography, availability of materials and accessibility of the area. It was also instructed that a copy of Local Market Rates shall also be forwarded invariably to the Chief Technical Examiner, Finance (inspection- Technical Wing) Department.

Preparation and publication of local market rates are very important since, tender approval of works are based on the LMR justification estimates. Now, the estimates of works and its LMR justification are being prepared through the PRICE software in all engineering departments. Hence, LMR preparation and publication in PRICE software is to be done in a prompt, authentic and sincere manner.

But, it is being noticed that the above mentioned Government directions for LMR preparation and publication is not followed promptly by many of the Executive Engineers. Hence it is strictly directed to comply with the above referred Government circular in time. A copy of the approved Local Market Rate shall also be uploaded in PRICE software quarterly. Any lapses in this regard will be viewed seriously.



Chief Engineer
Design & Administration

Copy to:-

1. The Chief Engineer, PWD, Buildings
2. All Executive Engineers, PWD, Buildings Division.
3. IT cell, PWD
4. Stock file/ Spare

K. SUNDARAN
CHIEF ENGINEER, P.W.D.
DESIGN AND ADMINISTRATION
THIRUVANANTHAPURAM-695 033